



ROSENBERG & ESTIS, P.C.

**NEWSLETTER**  
January 2018 | Vol. 3



## We Help Shape the NYC Skyline



### Message from [Richard L. Sussman](#), Member at R&E:



*"Rosenberg & Estis, P.C. is pleased to share some of our past year's events and accomplishments. We are proud of our progress and looking forward to what is to come in 2018."*

## HOT TOPICS | INDUSTRY UPDATES

### **The Ever Expanding Loft Law**

written by: [Luise A. Barrack](#) and [Jason R. Davidson](#)

Article 7-C of the Multiple Dwelling Law (the "Loft Law") was enacted in 1982. The Loft Law brought under its jurisdiction spaces that lacked a residential certificate of occupancy, were previously used for commercial, warehousing or manufacturing purposes, and were residentially occupied by three families living independently from one another during the period from April 1, 1980 to December 1, 1981 (the initial "window period"). The Loft Law also established the Loft Board, which was charged with overseeing and coordinating the legal conversion of these Interim Multiple Dwellings ("IMDs") to legal residential spaces. The Loft Law mandated that owners of IMDs register the units at the Loft Board. The Loft Law was supposed to sunset after loft owners achieved code compliance and obtained residential certificates of occupancy for the IMDs.

However, the Loft Law did not sunset. Instead, it has been renewed, amended, and extended. The Loft Law was amended in June 2010 and again in January 2013 (the “Amended Loft Law”). The definition of IMDs in the Amended Loft Law was consistent with the initial definition of IMDs but incorporated spaces that were illegally occupied as dwelling units by three or more families living independently from one another for 12 consecutive months from January 1, 2008 through December 31, 2009 (the “Second Window Period”). Notwithstanding this expansion of covered units, the Amended Loft Law carved out of its jurisdiction units which do not have at least one window facing a street, legal yard or legal courtyard; that are less than 400 square feet and are located in a basement or cellar; or are in an industrial business zone (other than Greenpoint or Williamsburg, North Brooklyn and certain areas of the Long Island City industrial business zone). In addition, it excluded buildings that were used as of June 21, 2010, and continued to be used to the time when the coverage application was submitted, for certain activities which are inherently incompatible with residential use.

Mayor DeBlasio has opined that the Loft Law is too favorable to loft owners and that he intends to support legislation to increase the Loft Law's scope and enhance the rights of loft tenants. Among the proposed amendments are the inclusion of units in basements or that lack a window, and the addition of yet another window of coverage from 2015-2016. The first priority of politicians, landlords, and owners alike should be to ensure that tenants do not reside in housing that does not comply with minimum housing maintenance standards and minimum standards for health, safety and fire protection. However, in removing the prior restrictions on basement spaces and spaces without windows, the Mayor is proposing an endeavor that owners may well be incapable of achieving, as the units they will be compelled to legalize may simply be unable to meet the required legal standards, even with major renovations. While Mayor DeBlasio has been crystal clear that he intends, to the best of his ability, to increase rent regulated housing stock in New York City, at what cost are these proposed amendments? For example, many years ago, we represented a loft building owner in which one of the tenants — despite owning a beautiful home in Rhinebeck, New York with a barn in which he created his art — claimed Loft Law status. The subject space was basement space with no windows in which this tenant stored his artwork. The tenant had to access the space by going through a hatch in the floor and climbing down a wooden rung ladder that folded out of the hatch. Under the proposed amendments to the Loft Law, the owner of that building would be compelled to find a way to legalize that space or potentially face fines for failing to do so. We currently have a case in which the tenants did not have a window during the Second Window Period, but installed a cinder block wall in 2014 with windows behind a roll down garage door (which is in the interior of their space) to sustain their application for Loft Law coverage. Again, this would require the owner to make a garage space legal for residential purposes. Clearly, New York City government agencies would never allow a single-family homeowner to convert their garage space into a residential apartment, so why should a loft building owner be compelled to do so?

The Mayor should meet with the owners of IMDs, and fire code and architectural experts, to understand the myriad issues involved in legalization, to help achieve the goal of ensuring that tenants do not reside in unsafe conditions. Simply adding rent regulated housing stock without fully understanding the implications of doing so will not necessarily serve New Yorkers well.

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### Contact Information for Questions Regarding the Loft Law:



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**BISNOW featuring**  
[William Byers](#) and  
[Frank E. Chaney](#)



*“There are a lot of existing deals out there and deals that are pending right now where they are promising leases with terraces, which this new interpretation could seriously impact,” Byers said.*

**What The Revival Of A 56-Year-Old Zoning Code Means For New York City’s Commercial Terraces**  
July 31, 2017 | Travis Gonzales

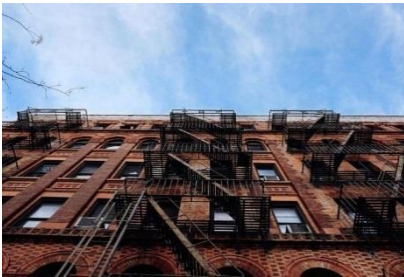
Summertime promises of al fresco lunch might be in jeopardy for New York City office developers.

A zoning resolution passed in 1961 to prevent the spread of outdoor flea markets has been revived under a new interpretation by the Department of Buildings that will limit the use of commercial terraces.

The DOB’s claim could impact a competitive office market where owners depend on amenities like outdoor communal spaces to attract tenants, Rosenberg & Estis Member and Leasing Department Co-Chair William Byers said.

Please [click here](#) to read more.

**BISNOW featuring**  
[Patrick R. Tierney](#)



*“You have a lot of people, at least with my clients, who want to get these 1031 exchanges done now so they don’t have to worry about any of the uncertainty,” Tierney said.*

**Baby Boomers Could Be Behind A Rise In 1031 Exchanges**  
September 05, 2017 | Travis Gonzalez

As more baby boomers approach retirement age, many with long-standing real estate investments are using 1031 exchanges to acquire management-free assets like triple net properties. Others are making the transition to set up trusts and reliable income streams for children who might not want to take on the responsibility of property ownership.

For Rosenberg & Estis Of Counsel and Transactional Department member Patrick R. Tierney, increased interest among his clients made last year one of the most active he has seen for 1031 exchanges.

Please [click here](#) to read more.

**BISNOW featuring**  
[Daniel M. Bernstein](#)



*“The key for developers is going to be how to maximize their project, to design a better building and also to take advantage of the property tax incentives like 421-a,” Rosenberg & Estis Of Counsel Daniel M. Bernstein said.*

**Navigating New York City's Tax Incentive Programs**  
October 9th | Travis Gonzalez

The barrier to entry for development in New York City remains high. Developers depend on tax incentive programs to keep costs down and projects profitable. But with an assortment of tax incentive options to choose from, finding which program aligns with both development goals and the city’s agenda becomes a complicated process.

Knowing which programs are available before acquiring property and breaking ground helps developers make smarter decisions.

Please [click here](#) to read entire article.

**BISNOW featuring**  
[Luise A. Barrack](#)

**New York's Ever-Expanding  
Loft Law**  
November 29, 2017 | Travis  
Gonzalez

*"The first priority of politicians, landlords and owners should be to ensure that tenants do not reside in housing that does not comply with minimum housing maintenance standards and minimum standards for health, safety and fire protection,"* Rosenberg & Estis Managing Member Luise A. Barrack said.

The Oakland warehouse fire in 2015 that killed 36 people caused building owners across the U.S. to revisit regulations on illegal housing. While the accident gave these policies a more visible, national platform, in New York the regulations that govern residential safety in commercial buildings have always been in a state of revision.



Article 7-C of the Multiple Dwelling Law, the "Loft Law," was enacted in 1982. It was designed to protect tenants in New York City illegally living in commercial or factory buildings. The Loft Law brought under its jurisdiction spaces that lacked a residential certificate of occupancy and were previously used for commercial, warehousing or manufacturing purposes. The law also took into consideration properties that were residentially occupied by three families living independently from one another during a period from April 1, 1980, to Dec. 1, 1981.

Please [click here](#) to read more.

**BISNOW featuring**  
[Eric S. Orenstein](#)



*"It seems like common sense, but most developers do not read these documents,"* Orenstein said. *"Some do get involved, but lots of developers rely on the regional center to get the information correct, and oftentimes it is not accurate, too specific or too broad."*

**With EB-5 Lending, Borrowers And  
Lenders Need To Read The Fine  
Print**  
December 18, 2017 | Travis  
Gonzales

EB-5, the program that exchanges investment in commercial projects and creation of U.S. jobs for U.S. permanent residence, remains a popular financing choice across development projects of all sizes. In New York, SL Green announced earlier this month that it is considering raising more than \$200M in EB-5 funding to help finance the construction of One Vanderbilt. Earlier this year, the Hudson Yards megaproject sought \$380M to aid in the completion of 35 Hudson Yards, 55 Hudson Yards and a platform capping its eponymous rail yard.

Please [click here](#) to read entire article.

**PRESS RELEASES & DEPARTMENT NEWS**  
2017 Highlights

**ROSENBERG & ESTIS REPRESENTS  
THE DURST ORGANIZATION IN \$1  
BILLION FINANCING PACKAGE**

*Firm Serves as Legal Counsel in Unique  
Financing That Provides Capital for  
Deployment*

Rosenberg & Estis, P.C., New York City's largest real estate law firm, served as legal counsel for The Durst Organization in a unique \$1 billion financing package from multiple lenders on a group of eight Class A office towers.

The financing package, which includes \$600 million in first mortgage debt on five Manhattan Durst properties and a \$400

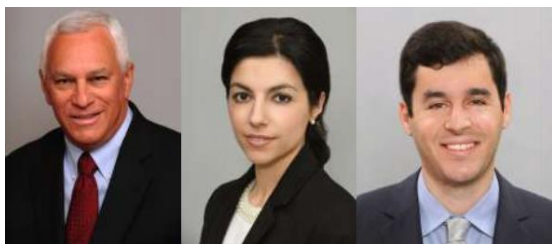
**R&E OBTAINS A TOTAL VICTORY IN  
A COMMERCIAL LEASE DISPUTE**

This case presents a prime example of R&E using the opposing party's strategy to our client's advantage. Our client, a commercial tenant, sued to enforce a termination option under its lease and to recover \$153,000 that the tenant paid on signing the lease, plus consequential damages and attorneys' fees. On August 30, 2017, Norman Flitt and Matthew Meisel obtained a ruling from Justice Robert Reed of the Supreme Court, New York County, that resulted in a total victory for the client, both on the client's motion for partial summary judgment declaring that the lease had been properly terminated, and for a money judgment for

million credit line, was led by Citi Private Bank, which contributed \$650 million to the deal. As part of the package, JPMorgan Chase, TD Bank, and Bank of New York Mellon each provided \$100 million, and City National Bank provided \$50 million. The five properties supporting the first mortgage debt are 655 Third Avenue, 675 Third Avenue, 825 Third Avenue, 114 West 47th Street and 205 East 42nd Street.

Rosenberg & Estis member, [Dennis I. Hellman](#), represented The Durst Organization in the financing deal, together with associates [Kamilla Bogdanov](#) and [Daniel Grobman](#).

Please [click here](#) to read more.



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### **ROSENBERG & ESTIS, P.C. SECURES \$435,837 JUDGMENT AGAINST GUARANTORS IN TENANT DEFAULT CASE**

*Property Owner Also Receives Nearly \$150,000 in Accrued Interest*

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Rosenberg & Estis, P.C. secured a judgment of \$435,837 against individual guarantors for Handcheikh Investments, LLC, a tenant that had net leased 702-694 Rockaway Avenue in Brooklyn. The firm also secured nearly \$150,000 in accrued additional interest (\$39,225 per year for nearly four years).

Rosenberg & Estis's [Bradley S. Silverbush](#), member, with [Nithin Jayadeva](#) and [Jeanine Floyd](#), associates, represented the plaintiff, 702-694 Rockaway Avenue Corp. before Justice Larry D. Martin in Kings County Supreme Court.

Please [click here](#) to read as press release. Please [click here](#) to read as a case study.



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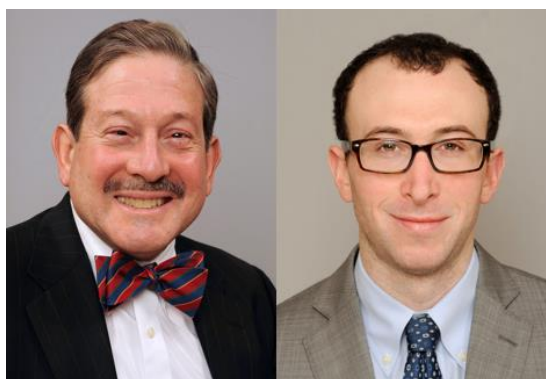
### **180 Ludlow Development LLC v. Olshan Frome Wolosky LLP:**

Frank E. Chaney, of counsel at Rosenberg & Estis, served as an expert witness for the defendant client, Olshan Frome Wolosky LLP, before justice Debra A. James in Supreme Court of the State of New York, New York County. Olshan's client, 180 Ludlow Development LLC, brought suit against Olshan, alleging legal malpractice by the firm in the drafting of a Zoning Lot Development Agreement. The matter dates

the \$153,000 paid by the tenant when it signed the lease; and as to the landlord's liability on the tenant's claims for consequential damages and attorneys' fees. Justice Reed's ruling as to the landlord's liability for consequential damages and attorneys' fees was the result of R&E's request, made in response to the landlord's cross-motion for partial summary judgment dismissing the tenant's claims for a declaratory judgment and consequential damages, that the Court search the record pursuant to CPLR 3212(b) and award summary judgment to the tenant as to the landlord's liability for consequential damages and the tenant's attorneys' fees.

(Supreme Court, New York County, Decided August 30, 2017)

(Rosenberg & Estis, P.C. Team: [Norman Flitt](#) and [Matthew B. Meisel](#))



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### **ROSENBERG & ESTIS REPRESENTS KUB CAPITAL ON 150 WOOSTER STREET PROJECT IN SOHO**

*Firm Provided 'Soup to Nuts' Representation in Development of Residential Building with Ground-Floor Retail in SoHo-Cast Iron Historic District*

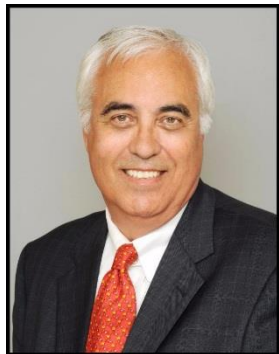
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Rosenberg & Estis, P.C., served as legal counsel for KUB Capital LLC in the development of 150 Wooster Street, a mixed-use building in the SoHo-Cast Iron Historic District. The property features 10,000 square feet of retail space below six full-floor, luxury apartments.

Members [Eric S. Orenstein](#), [Steven R. Goldberg](#) and [Robert M. Kessler](#); of counsel [Frank E. Chaney](#) and [Christopher A. Nicosia](#), and associate [Daniel Grobman](#), of Rosenberg & Estis, represented KUB Capital in the transaction. The team worked on all facets of the complex deal, including the acquisition, financing, construction contracts and the condominium offering, as well as working with the New York City Landmarks Preservation Commission to orchestrate a ground up construction project on the property and the New York City Department of City Planning on zoning issues and the Uniform Land Use Review Procedure, or ULURP.

Please [click here](#) to read more.



to 2006, when Ludlow hired Olshan to represent the company on the acquisition of air rights over a parcel of land that adjoined 180 Ludlow Street, which Ludlow owned and was developing as a hotel. Ludlow alleged that Olshan committed legal malpractice based on its alleged negligence in drafting the ZLDA to provide Ludlow the right to cantilever the hotel over the adjoining property. At issue was whether the ZLDA should also have provided Ludlow the right to unilaterally, without the adjoining owner's consent, make alterations to the adjoining owner's building to cure a violation created during Ludlow's construction of the cantilever. Chaney's expert testimony -- in which he stated that Olshan did not violate its duty of care as attorneys -- was critical to Olshan's defense as the court found that "expert testimony is necessary to judge Olshan's professional service." The case hinged on dueling experts with the court repeatedly crediting Chaney's testimony and discrediting that of the plaintiff's expert. Chaney, who practices in Rosenberg & Estis' Zoning Department, has deep experience in zoning law, as acknowledged by the court, while the plaintiff's expert had a less experienced understanding of the rules. Justice James granted defendant's motion for summary judgment, dismissing the case with costs and disbursement to the defendant. "Here, the undisputed facts show that Olshan exercised the applicable standard of care of an attorney drafting a ZLDA, and there is no evidence to support a finding that any alleged negligence in negotiating or drafting proximately caused Ludlow's injuries," Justice James stated.



(Rosenberg & Estis, P.C. team: [Frank E. Chaney](#))

#### **Zdzislaw Zykla vs. Ryszard and Barbara Jerominek:**

Rosenberg & Estis assumed representation in this nonpayment proceeding in Civil Court, Kings County as substitute counsel for the owners of 178 Freeman Street in Brooklyn. The proceeding sought to recover Apartment 1L on the grounds that the tenants, the former owners of the building, failed to pay a fair-market rent of \$2,050 per month since 2015. Rosenberg & Estis member Adam Lindenbaum represents the current owners, who acquired the building from respondents in 2010 with a post-closing occupancy agreement that allowed respondents to stay in the apartment for five additional years at a monthly rent of \$1,000, while also continuing to act as the building superintendent. The dispute arose as to whether the respondents are entitled to future renewal leases given their prior ownership, and if they are, what rent they are obligated to pay upon the expiration of the five-year period. The apartment had previously been registered as temporarily exempt, as "owner occupied," and has no rental history at DHCR. Upon being retained, the administrative department of Rosenberg & Estis filed a Request for Administrative Determination with DHCR seeking to determine whether the apartment is subject to rent regulation, and if so, the applicable legal rent. Mr. Lindenbaum thereafter moved to stay the nonpayment proceeding pending the outcome of the administrative proceeding at DHCR. Respondent argued that petitioner was "venue shopping." Nonetheless, Judge Julie Poley granted the motion for a stay, stating that "deference to special competence of DHCR should be given to decide the regulation of the apartment and the initial rent thereto, especially since it is already considering the application."

(Rosenberg & Estis, P.C. team: [Adam Lindenbaum](#) and [Meredith A. Ullman](#))



## R&E EVENTS

### 2017 San Francisco EB-5 & Investment Immigration Convention July 27- 28, 2017



[Eric S. Orenstein](#) and [Steven R. Goldberg](#) attended the 2017 San Francisco EB-5 & Investment Immigration Convention. There was a gathering of top immigration agencies, immigration attorneys, EB-5 industry professionals, regional centers, and developers.

The convention featured workshops for attorneys and regional centers, special guest speeches and educational panels moderated by EB-5 program experts.

## One Clinton Ground Breaking

August 1, 2017



R&E attorneys [Eric S. Orenstein](#) and [John B. Acierno](#) with our client and the developer at the One Clinton ground breaking on August 1, 2017.

## NY CONSTRUCTION & DEVELOPMENT - New Forms of Financing, Innovative Design Trends, and NYC's Hottest Projects

August 9, 2017



During Bisnow's 7th Annual New York Construction & Development Forum, [Richard L. Sussman](#) moderated the Design & Construction Trends panel. The event was held to discuss the new forms of financing, innovative design trends and New York City's hottest projects. Mr. Sussman helped navigate an engaging discussion that answered questions regarding banks and lenders tightening up loans, locations that developers are looking at to finance their new projects, and

on the development side, innovative design strategies that are shaping New York City's future skyline.

## IR Global Annual Conference 2017

September 10-12, 2017



R&E Member [Richard L. Sussman](#) attended the 2017 IR Global annual conference in Berlin, Germany.

IR Global's 2017 Annual conference was attended by 270 members coming from 70+ jurisdictions. The event, held at the Ritz Carlton Berlin, was a tremendous success.

During the conference members took part in working breakfasts, practice area breakout sessions, workshops, a variety of networking meetings, and also heard presentations on changing and improving culture within the workplace. Members of the Real Estate group, which includes Mr. Sussman, visited Ku'damm-Karree where they were given a presentation in Cells Bauwelt's office on real estate investment in Germany.

## Bisnow's NY Affordable Housing Event

September 19, 2017



R&E Member [Nicholas Kamillatos](#) moderated the Bisnow Affordable Housing event. Of Counsel [Daniel M. Bernstein](#) also joined the discussion as a panelist.

The event was extremely well attended and a tremendous success.

*Below is information that was shared with the event attendees:*

### **New 421-a Due Diligence Considerations**

1. Projects that may be "grandfathered" under the old 421-a program (by commencing construction by December 31, 2015) may want to opt-in to the new 421-a program.
2. Switching from the old 421-a program to the new 421-a program may require maintaining eligibility for the old 421-a program until the new 421-a program eligibility is confirmed.
3. Projects commencing construction January 1, 2016 through June 15, 2022 can potentially qualify for the new 421-a program.
4. Be clear that the project will qualify for the new 421-a program. The new 421-a program requirements are discussed in this panel.

### **New 421-a Lender Considerations**

1. The new 421-a application process is different. Under the old 421-a program, developers could obtain a Preliminary Certificate of Eligibility before completing construction. Under the new program, applications are only accepted after completion of construction (i.e., issuance of TCO or CO for all residential units). The timeline for receiving benefits under the new program has not been defined. HPD could take months before issuing New 421-a Certificate of Eligibility.

2. Lenders will require an opinion of counsel as to the eligibility of a project to receive benefits. HPD will not issue such new 421-a opinions of counsel so 421-a counsel must provide.

3. Loan documents should build in milestones for the new 421-a application process, **including:**

HPD approval of certain ANYHP requirements can be obtained prior to completion of construction.

HPD approval of marketing materials. Notice of Intent to Market is to be filed with HPD nine (9) months prior to completion date.

HPD will require that a 421-a Restrictive Declaration is executed and recorded against the property, plus all affordable units and certain market units rented and registered with DHCR.

Since we do not yet know how long HPD will take to process and approve applications for the new 421-a benefits, loan documents should allow 9 months post completion of construction for issuance of New 421-a Certificate of Eligibility, with additional time provided that borrower is diligently pursuing same.

### **Additional 421-A Industry Update:**

#### **Annual Audits Coming To the 421-a Program**

The NYC Council recently passed, and Mayor Bill de Blasio signed into law, two bills (the "New 421-a Local Laws") which for the first time require that the NYC Department of Housing Preservation and Development ("HPD") annually audit at least twenty percent (20%) of completed buildings receiving tax exemption benefits under the 421-a program. The audit process is intended to determine compliance with: 1) rent stabilization requirements; and 2) 421-a affordability requirements (together, the "RS" and "Affordability Requirements"). The New 421-a Local Laws require that projects which HPD finds to be out of compliance with the RS or Affordability Requirements be subject to HPD action to secure compliance, potentially including commencement of tax exemption revocation proceedings.

The New 421-a Local Laws will take effect in the fall of 2018. If you have a property which may be subject to the New 421-a Local Laws and would like to discuss compliance with the RS or Affordability Requirements, including the HPD audit process, please contact [Daniel M. Bernstein](#).



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Contact Information for Questions Regarding Affordable Housing  
and the New 421-A:



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**EXPO REAL - International Trade Fair For Real Estate &  
Investment**  
October 4-6, 2017



The EXPO REAL, International Trade Fair for Real Estate and Investments, is the trade fair for networking in cross-sectoral and cross-border projects, investments and financing. It covers the entire spectrum of real estate. R&E was represented by member [Michael E. Lefkowitz](#).

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**Professional Excellence Award Dinner - Honoring [Luise A. Barrack](#)**  
October 17, 2017



The New York Law Journal announced the 2017 honorees for Distinguished Leadership, as part of its Professional Excellence Awards recognition event. [Luise A. Barrack](#) was selected and featured in a special section published in the Law Journal. In addition, she was honored at an awards dinner on October 17, 2017 at Tribeca Rooftop.

Rosenberg & Estis is thrilled for Luise and enjoyed the evening celebrating this honor with her at the award ceremony.

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**Bisnow's 6th Annual Brooklyn State of the Market**  
October 19, 2017



Bisnow hosted its 6th Annual Brooklyn State of the Market event and [Michael E. Feinstein](#) was a moderator with panelists Paul Travis, Jaime Schultz and Jay Norris. The event brought together uniquely specialized leaders from the real estate advisory and brokerage arenas with a lively discussion regarding the current opportunities and potential within the marketplace for commercial retailers.

## IMN's Real Estate Mezzanine Financing & High-Yield Debt Forum

November 8, 2017

[Michael E. Lefkowitz](#) and [Eric S. Orenstein](#) both participated as part of the distinguished speaking faculty at IMN's 17th Annual Real Estate Mezzanine Financing & High-Yield Debt Forum in New York City. This conference brought borrowers and lenders the latest on real estate mezzanine finance in the context of the overall capital stack.

The real estate mezzanine finance market is crowded. As competition heats up in the chase for yield, deal structures are becoming more and more aggressive.

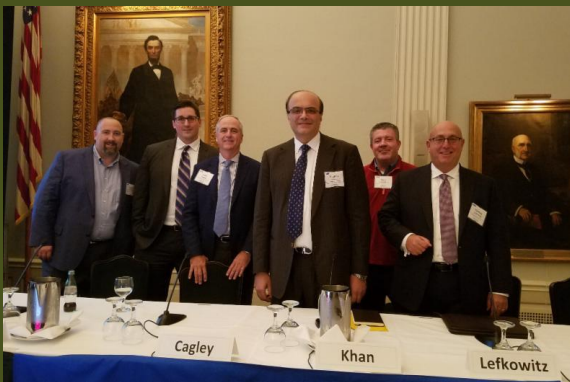
Increased competition amongst lenders can only signal good news for borrowers. But with increased options amid an evolving real estate capital market comes a greater need to understand the cost of capital in its different forms.



active in the bridge loan market.

**Bridge Loans** panel featuring R&E member [Eric S. Orenstein](#)

During this lively conversation regarding bridge loans, various topics were discussed such as: the circumstances in which borrowers are most likely to turn to bridge funding, the costs of bridge loans and how they compare to other sources of financing and the types of lenders who are currently most



**Non-Bank Lending** panel featuring R&E member [Michael E. Lefkowitz](#)

During this interesting and engaging conversation, panelists discussed the types of non-traditional lenders that are currently the most active in the commercial real estate market, what opportunities there are for mezzanine and high-yield lenders stemming from the retrenchment of banks and what borrowers need to consider when deciding to go with a non-bank lender.

## R&E Gives Back

*Here are some of the philanthropic events we attended in 2017. R&E is proud to support many organizations that serve the greater community.*

### COPE Foundation Golf Outing

July 31, 2017



R&E is proud to support COPE.

COPE is a non-profit grief and healing organization dedicated to helping parents and families living with the loss of a child.

### Evening with Welcoming America

September 19, 2017

WELCOMING  
AMERICA



BUILDING A NATION OF NEIGHBORS

Founding member [Gary M. Rosenberg](#) hosted an Evening with Welcoming America at One Bryant Park.

Welcoming America is a non-profit, non-partisan organization that provides the roadmap and support communities need to become more inclusive toward immigrants and all residents. Launched in 2009, Welcoming America has spurred a growing movement across the United States, with one in eight Americans living in a Welcoming Community. Welcoming America is proud to support the many diverse communities and partners who are leading efforts to make their communities more vibrant places for all.

## Operation Backpack - Volunteers of America-Greater New York August 2017



Since 2001, Operation Backpack has been providing New York City's most vulnerable children with new backpacks brimming with grade-appropriate school supplies in time for

the first day of school, so they can start school on day one, looking and feeling like their classmates and not like a child in need. R&E is proud to support kids and getting them excited to start their first day of school!



## YMCA's Annual Arts & Letters Reception

October 23, 2017

[Luise A. Barrack](#) and [Craig S. Charie](#) attended the YMCA's Annual Arts & Letters Reception Benefiting Y Afterschool.

This fundraiser supports the YMCA's Y afterschool program, which provides more than 12,000 New York City public school children in all five boroughs with extended learning opportunities in fundamental literacy skills and the arts, five days a week after school until 6 p.m. This program not only helps children academically, but also builds the social and emotional skills they need to succeed in school and in life.

## New York City Winter Wishes

December 2017

R&E participated in the New York City Winter Wishes program again this year.

This year we were able to provide gifts to more than 85 children.



### *R&E Attorneys Featured in New York Publications:*



**LUISE A. BARRACK**  
Managing member  
ROSENBERG & ESTIS

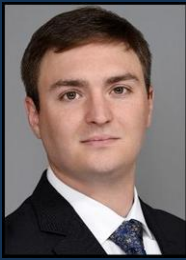
Luise Barrack, who leads the firm's litigation department, focuses on complex commercial litigation at the trial and appellate levels. She maintains a diverse client roster, comprising not-for-profit companies, developers, educational institutions and more, and has represented many of her clients for nearly three decades. She serves on the leadership council of the YMCA of Greater New York.

### **Luise A. Barrack** featured in Crain's 2018 Legal List/Leading Women Lawyers in NYC

*Meet some of the New York Bar's most talented lawyers, who just happen to be women*

The 100 New Yorkers named to the inaugural list of Leading Women Lawyers in New York City, powered by Crain's Custom, are trailblazers who found multiple paths to excellence. Some are partners and practice leaders at the city's big law firms, others corporate counsel at Manhattan companies. Some unabashedly champion their fellow minority female attorneys, while others feed their passions for public service by donating their time generously to pro bono causes. These are women who juggle both distinguished careers and exceptional civic and philanthropic activities.

To see entire list please [click here](#).



## Commercial Observer's 30 Under 30: The Best and the Brightest of NYC Real Estate

The young leasing and sales professionals to watch in 2017—and beyond

OCTOBER 4, 2017

**Richard Corde, 27**

Associate Attorney, Rosenberg & Estis

If you read The New York Post, (or the New York Daily News, The Wall Street Journal or The New York Times for that matter), you might have come across the story of Samuel and Irving Morano, two brothers who pleaded guilty this summer after selling and attempting to sell \$4.5 million worth of illegal ivory in the back of their shop, Metropolitan Fine Arts and Antiques at 10 West 57th Street.

Richard Corde, of Rosenberg & Estis, is the guy who terminated their lease for illegal activity on behalf of the landlord and is currently trying to get back possession of the premises.



### The Women Helping Shape the NYC Skyline

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**Luise A. Barrack**, selected again to the New York Super Lawyers list, is R&E's Managing Member. With years of trial and appellate experience, she heads the firm's litigation department.

R&E congratulates three women on selection to the Rising Stars list:

**Arielle Frost** is of counsel with the transactional department and concentrates on commercial real estate transactions with an emphasis on joint ventures and real estate development transactions.

**Stefanie M. Graham** is an associate with the transactional department and works on commercial real estate, representing a variety of clients in acquisitions, dispositions, development, financing and leasing.

**Cori A. Rosen** is an associate with the litigation department and focuses on complex commercial litigation, including lease interpretation, federal law enforcement, corporate disputes, and mergers and acquisitions.

Left to right:  
Arielle Frost\*\*  
Cori A. Rosen\*\*  
Luise A. Barrack\*\*  
Stefanie M. Graham\*\*

\*Chosen to 2018 Super Lawyers  
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